

FHSA and HBP eligibility record

Use one copy per purchaser. This is a private discussion record, not a CRA form or automated eligibility decision. Do not enter a SIN, full account number or banking password. Rules checked September 8, 2026; confirm the rules and your facts when acting.

Three decisions, not one label

Question	Evidence to assemble	Status to record
Was my FHSA validly opened?	Opening date; residency/age facts; own and applicable current spouse/partner principal-residence ownership history at that event	Established / unresolved / does not meet conditions; reason and source
Can this FHSA withdrawal qualify?	Own/joint principal-residence history; written agreement; residency; acquisition and occupancy facts; completed RC725 questions	Established / unresolved / does not meet conditions; reason and source
Can this RRSP withdrawal qualify under HBP?	Own and applicable current spouse/partner residence ownership history; other T1036 conditions; previous HBP balance if relevant; RRSP withdrawal restrictions	Established / unresolved / does not meet conditions; reason and source

Opening conditions: [CRA](#). FHSA withdrawal conditions: [Income Tax Act 146.6](#) and [RC725](#). HBP conditions: [CRA](#) and [T1036](#).

One status cannot be copied into the other rows. "Unresolved" does not mean the account has no money; it means that withdrawal route has not been established. Each co-purchaser needs their own record.

Worked budget: change eligibility, not the balances

Hypothetical balances: FHSA \$26,000; RRSP \$60,000. Assume a valid FHSA, no excess amount, and full FHSA withdrawal eligibility. For the both-eligible scenario, assume all HBP conditions and issuer requirements are met. No liquidation delay, fee or tax is modelled.

Scenario	FHSA qualifying amount identified	HBP amount identified	Total through these qualifying routes
Both routes established	\$26,000	\$60,000	\$86,000
FHSA established; HBP does not qualify	\$26,000	\$0	\$26,000
FHSA established; HBP unresolved	\$26,000	Not yet established	\$26,000 identified plus \$60,000 conditional

Difference between first two scenarios: $\$86,000 - \$26,000 = \$60,000$. This is not an estimate of income tax, an instruction to withdraw the RRSP normally, or a declaration that the RRSP balance is lost. The HBP ceiling is aggregate, not \$60,000 for every RRSP account.

Your supported entries

- Purchaser initials and date of review:
- FHSA proposed qualifying withdrawal; evidence and remaining question:
- HBP proposed eligible withdrawal; evidence and remaining question:
- Amount established through these routes:
- Amount still conditional; who can resolve the question:
- Does the other purchaser have a separate record?
- Are RC725 and T1036 treated as different forms?
- Have later HBP obligations been kept separate from the non-repayable qualifying FHSA withdrawal?
- If the purchase changes, which account supplied each amount, and which official process applies?

Use the official forms through your institution's secure channel. Do not sign a factual certification based only on this comparison record. For a failed purchase, [RC725 Note 2](#) and [CRA's HBP cancellation instructions](#) describe different consequences.